

# Texas Credit Access Business (CABs) are heavily regulated at Federal and State levels

Texas CABs must comply with an extensive array of federal and state consumer protection laws.

The Texas Office of the Consumer Credit Commissioner (OCCC) performs onsite examinations of loan files at all licensed companies on a rotating periodic basis.



The OCCC has broad enforcement powers to order restitution to customers, issue cease and desist orders for improper practices, and revoke CAB licenses.

The OCCC employs a full-time staff to operate a consumer complaint hotline and website for CAB consumers. All complaints must have full resolution.



## Texas CABs are regulated by more than 24 Federal and State Laws

Texas Credit Service Organization Act  
Texas Deceptive Trade Practices Consumer Protection Act  
Texas Constitution, Article 16  
Texas Finance Code Chapter 302  
Texas Business and Commerce Code, Article 9  
Federal Truth in Lending Act  
Regulation Z (12CFR part 226)  
Texas Debt Collection Practices Act  
Federal Debt Collection Practices Act  
Federal Equal Credit Opportunity Act  
Regulation B (12 CFR part 222)  
Regulation V (12CFR part 222)

Federal Trade Commission Act  
Federal Fair Credit Reporting Act  
Federal Gramm-Leach-Bliley privacy laws  
Federal Trade Commission Regulations (16CFR parts 313 and 314)  
Electronic Signatures in Global and National Commerce Act  
Title X Dodd-Frank Wall Street Reform & Consumer Protection Act  
Check 21  
Fair and Accurate Credit Transactions Act (FACTA)  
Bank Secrecy Act, OFAC and US Patriot Act  
electronic Funds Transfer  
Regulation E

