



Government price controls are disastrous

Government-mandated interest rate price controls harm, not help, Texas consumers



Government-mandated price controls on gasoline during the late 1970s exacerbated a massive gas shortage causing consumers to wait hours in lines - costing them much more in time and money.

Government mandated rent pricing controls have been a disaster for US cities. In a 2012 survey of leading economists, a mere 2% thought that price controls on rent improved the availability and quality of affordable housing.

1. "Rent Control Survey," IGM (Initiative on Global Markets) Forum, University of Chicago Booth School of Business, Feb. 7, 2012.



A majority of economists believe price controls harm consumers



"We economists don't know much, but we do know how to create a shortage. If you want to create a shortage of tomatoes, for example, just pass a law that retailers can't sell tomatoes for more than two cents per pound. Instantly you'll have a tomato shortage." - Milton Friedman
Nobel Prize Winner